



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

POST BOX NO.1754
STATE BANK BUILDINGS
84, RAJAJI SALAI
CHENNAI - 600 001.

CIRCULAR NO.77

05TH MARCH 2015

PAYMENT OF FAMILY PENSION PROVISION FOR PAYMENT OF 'FAMILY PENSION' TO PARENTS FOR LIFE

We reproduce hereunder the text of the Circular No.20 dated 05.03.2015 issued by Com. M.V.Murali, General Secretary of our dear Federation, the contents of which are self-explanatory.

(D.SINGARAVELU)
GENERAL SECRETARY

TEXT OF THE CIRCULAR NO.20 DATED 5TH MARCH 2015:

It has been a long pending demand of the Federation to include the dependent parents of the deceased employees in the definition of family for eligibility of Family Pension. We are now happy to inform that definition of the family for the purpose of family pension has been enlarged and the dependent parents have also been included.

We append below the text of e-Circular No.CDO/P&HRD-PM/87/2014-15 dated the 4th March 2015 issued by the Corporate Centre for your information.

"We have been receiving representations from various corners to cover other close relatives including parents as beneficiaries within the ambit of 'family' for the purpose of eligibility for family pension. The issue has been examined in view of the fact that the lives of parents become pathetic and dismal in the absence of their lone earning ward who used to look after their livelihood as also by comparing the positions prevailing in the Central Government Departments and other PSBs. The Executive Committee of Central Board, in its meeting held on the 25th February 2015, has approved widening of the scope of "Family" for the purpose of family pension by including the parents as beneficiaries. As such, the eligibility for family pension will be as per the following sequence:

- a) To widow / widower up to his / her death or remarriage whichever is earlier.
- b) Failing (a) above, the eldest of surviving children in order of their birth up to the age of 25 years or he/she is gainfully employed, whichever is earlier.
- c) In case of beneficiary is an unmarried daughter, until she attains 25 years of age or is married or is gainfully employed, whichever occurs first.
- d) This process will continue till the last beneficiary attains age of 25 years or is gainfully employed or is married in case of daughter, whichever is earlier.
- e) Failing (a) to (d) above, to son or daughter for life if he/she is physically crippled or disabled so as to render him unable to earn a living even after attaining the age of 25 years.
- f) Failing (a) to (e) above, to the parents who were wholly dependent upon the employee when he/she was alive provided the deceased employee has left behind neither a widow nor a child. Among the parents, mother will have precedence over father.

The words 'gainfully employed' shall mean that he/she is either self employed or is otherwise employed and is earning from such employment, an income more than the amount of family pension to which he/she is entitled. Where the earning is less than the entitled family pension, the amount of family pension will be payable but be reduced by the amount of such income. Only those cases where parents are dependent and meet other conditions of eligibility for family pension at the time of death of the employee or his/her spouse, whichever is later, are eligible for pension.

The above modification in the provision for payment of family pension will be made effective from the date of ECCB approval i.e., 25.02.2015. Other terms and conditions in this regard will remain unchanged.”

We request all our Members/Units/Affiliates to follow up and ensure that the benefit is extended in respect of all eligible cases.

Sd/-
(M.V.MURALI)
GENERAL SECRETARY

DARBS – RETIREMENT

We advise that the following Members have retired during the month of November 2014.

1. Smt Rani Shanmugham, Special Assistant, Chinmaya Nagar
2. Shri P.Karunanidhi, Head General Attendant, Karumbur
3. Shri C.P.Sebastian, Special Assistant, Commercial Br. Madurai
4. Shri P.Krishnamoorthy, Special Assistant, SME Madurai
5. Shri S.Balasubramaniam, Sr. Special Assistant, Comm. Br. Rajapalayam
6. Shri M.Muthukutty, Head Messenger, Thingal Nagar
7. Shri C.Theerthamalai, Sr. Record Keeper/Cashier, CAC Salem
8. Shri C.Sampath, Head Armed Guard, Salem
9. Shri C.Mathaiyan, Special Assistant, Sankari
10. Shri O.Selvarajan, Sr. Special Assistant, Gorimedu
11. Shri K.Rajendran Nair, Special Assistant, Comm. Br. Coimbatore
12. Shri N.Rajendran, Sr. Special Assistant, Coimbatore
13. Smt Radha Mukundan, Special Assistant, SME Sidco Ind. Estate, Chennai
14. Shri V.Andi, Special Assistant, Pappireddipatti
15. Ms. A.S.Aruna Nandini, Sr. Special Assistant, Anna University
16. Shri V.Panneer Selvam, Sr. Record Keeper/Cashier, Karaikkal
17. Shri C.Jeevagan, Sr. Head Messenger, Kolappalur
18. Smt C.Vellaiammal, Sr. Head General Attendant, Palayamkottai
19. Shri I.Velayutham, Head Messenger, Ambasamudram
20. Smt E.Getzi Rani Brindakumari, Special Assistant, Comm. Br. Chennai
21. Shri R.Chandrasekaran, Special Assistant, Comm. Br. Chennai
22. Shri S.Alagarsamy, Sr. Head Armed Guard, Saidapet
23. Shri N.Jeevanathan, Head Armed Guard, T.Nagar
24. Shri P.M.Mathan, Sr. Head Messenger, Gudalur
25. Smt A.Shobana, Sr. Special Assistant, PBB Annanagar
26. Smt Jaysri Narayanaswamy, Special Assistant, Thiru-Vi-Ka-Nagar, Chennai
27. Shri R.V.S.Narayanan, Sr. Special Assistant, Palladam

A sum of Rs.10,000/- has been given to them. We wish them all a happy and healthy superannuation.

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SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD

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